RESOLUTION NO. 92-190

A RESOLUTION OF THE LODI CITY COUNCIL AMENDING THE CITY OF LODI DEFERRED COMPENSATION PLAN AS IT PERTAINS TO WITHDRAWALS BY RETIRED EMPLOYEES

BE IT RESOLVED, that upon the recommendation of the Deferred Compensation Committee, the Lodi City Council does hereby approve an amendment to the City of Lodi Deferred Compensation Plan as it pertains to withdrawals by retired employees by adding the following sentence to Section 6.03 of the Deferred Compensation Plan:

"Participants in Distribution may at any time 'cash out' all funds."

Dated: December 16, 1992

I hereby certify that Resolution No. 92-190 was passed and adopted by the Lodi City Council in a regular meeting held December 16, 1992 by the following vote:

Ayes: Council Members - Davenport, Mann, Sieglock, Snider

and Pennino (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Alice M. Reimche

City Clerk